

**School Information and Cover Page**

**School Name:** Future Leaders Institute Charter School

**Primary address:** 134 W. 122<sup>nd</sup> Street

**School website:** www.futureleadersinstitute.org

**School email:** icolon@futureleadersinstitute.org

**Telephone:** 212-678-2868      **Fax:** 212-666-2749

**BEDS #** 310300860881

**District/CSD of Location:** NYC DOE District 3

**Charter authorizer:** NYC DOE

**Chair, Board of Trustees:** Co- Chairs Suzanne Thompson, Joan Wicks


**Date school first opened for instruction:** August 2005

**2011-2012 Enrollment:** 350

**2011-2012 Grades Served:** K - 8

Our signatures below attest that all of the information contained herein is truthful and accurate.

Ismael Colón  
Print Name, Head of Charter School

  
Signature and Date August 1, 2012

Suzanne Thompson  
Print Name, President, Board of Trustees

ST  
Signature and Date August 1, 2012

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## New York State School Report Card

The 2011 – 2012 New York State School Report Cards have not been released. The 2010 – 2011 report card can be found in the link below:

<https://reportcards.nysed.gov/files/2010-11/AOR-2011-310300860881.pdf>

Key Focus Area Requests
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Results are pending state assessment data. NYC DOE requirements pending

**Appendix A: Progress Toward Charter Goals**

The following Tables reflect suggested formatting for Board of Regents-authorized charter schools. Schools should follow formats prescribed by their respective authorizers.

**Academic Goals Table**

<b>2011-2012 Progress Toward Attainment of Academic Charter Goals</b>			
Academic goal or objective	Measure used to evaluate progress toward attainment of goal or objective	2011-2012 progress toward attainment of goal or objective	If not met, describe efforts to be undertaken to meet goal or objective

**Organizational Goals Table**

<b>2011-2012 Progress Toward Attainment of Organizational Charter Goals</b>			
Organizational goal or objective	Measure used to evaluate progress toward attainment of goal or objective	2011-2012 progress toward attainment of goal or objective	If not met, describe efforts to be undertaken to meet goal or objective

**Financial Goals Table**

<b>2011-2012 Progress Toward Attainment of Financial Charter Goals</b>			
Financial goal or objective	Measure used to evaluate progress toward attainment of goal or objective	2011-2012 progress toward attainment of goal or objective	If not met, describe efforts to be undertaken to meet goal or objective

**Charter-Specific Goals Table<sup>1</sup>**

<b>2011-2012 Progress Toward Attainment of Charter-Specific Goals</b>			
Charter-specific goal or objective	Measure used to evaluate progress toward attainment of goal or objective	2011-2012 progress toward attainment of goal or objective	If not met, describe efforts to be undertaken to meet goal or objective

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Financial Statements

Appendix C: Total Expenditures and Administrative Expenditures Per Child

**Future Leaders Institute Charter School**  
6/30/2012

<b>Total Number of Enrolled Students (FTE):</b>	<b>348.503</b>
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	Total Expenditures	Administrative Expenditures
<b>Total :</b>	\$ 5,662,215.87	\$ 4,188,107.19
<b>Expenditures Per Pupil:</b>	\$ 16,247.25	\$ 12,017.42

Appendix E



Proposed  
Budget FY 13

**Income**

<b>4100 · State grants</b>	
4101 · Per Pupil - General Education	5,072,625.00
4102 · Per Pupil Aid - SPED	384,430.00
4103 · NYSTL	21,843.75
4104 · NYSSL	5,617.50
4105 · NYSLIBL	2,343.75
<b>Total 4100 · State grants</b>	<b>5,486,860.00</b>
<b>4200 · Federal grants</b>	
4201 · Title I	192,848.00
4202 · Title IIA	16,572.96
4203 · IDEA for SpeEd	39,930.00

4204 · E-Rate	6,815.00
4205 · ARRA Title I Funding	0.00
<b>Total 4200 · Federal grants</b>	<b>256,165.96</b>
<b>4300 · Contributions</b>	
4301 · Individual Contributions	5,000.00
4302 · Corporate Contributions	5,000.00
4303 · Foundation Contributions	10,000.00
4304 · Board Contributions	110,000.00
4305 · In-Kind Legal Services	0.00
4306 · In-Kind Services	0.00
<b>Total 4300 · Contributions</b>	<b>130,000.00</b>
<b>4400 · Fundraising Revenue</b>	
4401 · Special Events	0.00
4402 · In Kind Special Event	0.00
4403 · General	0.00
<b>Total 4400 · Fundraising Revenue</b>	<b>0.00</b>
<b>4500 · Misc Revenues</b>	
4501 · Interest Income	7,500.00
4502 · Rent Income	0.00
4503 · Misc Income	0.00
4504 · Revenue Suspense	0.00
<b>Total 4500 · Misc Revenues</b>	<b>7,500.00</b>
<b>Total Income</b>	<b>5,880,525.96</b>

**Expense**

<b>5000 · Personnel Expenses</b>	
<b>5100 · Administrative Staff</b>	
5101 · Senior Admin	457,857.50
5102 · Operational/Admin Support	298,000.00
5103 · Development	0.00
5104 · Admin Bonuses	0.00
<b>Total 5100 · Administrative Staff</b>	<b>755,857.50</b>
<b>5200 · Instructional Staff</b>	
5201 · Core Instruction	1,547,725.45
5202 · Extended Day	242,700.00
5203 · Special Education	284,833.66
5204 · Counselors/Social Workers	187,497.20
5205 · Core Instructional Aides	230,220.34
5206 · Core Instructional Bonuses	0.00
5207 · Per Diem Substitute Teachers	0.00
5208 · Tutoring	60,451.20
5300 · Per Session	8,815.80

<b>Total 5200 · Instructional Staff</b>	<b>2,562,243.65</b>
<b>5400 · CAR / Sick / Severance Pay</b>	
5401 · CAR Expense	0.00
5402 · Sick Days Expense	0.00
5403 · Severance Expense	0.00
5400 · CAR / Sick / Severance Pay - Other	0.00
<b>Total 5400 · CAR / Sick / Severance Pay</b>	<b>0.00</b>
<b>Total 5000 · Personnel Expenses</b>	<b>3,318,101.15</b>
<b>6000 · Benefits</b>	
6001 · SUI/Disability Expense	20,230.00
6002 · Soc Security - EE Clearing Acct	0.00
6003 · Soc Security - ER	205,722.27
6004 · Medicare - EE Clearing Acct	0.00
6005 · Medicare - ER	48,112.47
6006 · Federal Income - Clearing Acct	0.00
6007 · State Income - Clearing Acct	0.00
6008 · Local Income - Clearing Acct	0.00
6009 · TRS Pension expense	845,540.41
6010 · 403(B) Employee Clearing	0.00
6011 · 403(B) Employer Match	8,000.00
6012 · 403(B) Fees	0.00
6013 · Mgmt Benefits Fund	18,000.00
6014 · UFT Welfare Fund	75,000.00
6015 · CSA Welfare Fund	6,000.00
6016 · Metro Commuter Tax	0.00
6017 · TransitChek Fees	3,000.00
6018 · Insurance	
6019 · Medical Insurance	427,795.99
6020 · Workers Comp Insurance	16,590.51
6021 · Flexible Spending Account	0.00
6022 · Flexible Spending Fees	0.00
6023 · Garnishment - Clearing	0.00
<b>Total 6018 · Insurance</b>	<b>444,386.50</b>
6026 · TRS EE Contrib - Clearing Acct	0.00
6027 · NYSUT EE Contrib - Clear'g Acct	0.00
6028 · CSA Member Dues - Clearing Acct	0.00
6029 · UFT Member Dues - Clearing Acct	0.00
6031 · TransitChek - Clearing Acct	0.00
<b>Total 6000 · Benefits</b>	<b>1,673,991.64</b>
<b>6100 · Direct Educational Expenses</b>	
6101 · Classroom Supplies	25,000.00
6102 · Textbooks & Materials	15,000.00

6103 · NYSTL Expense	21,843.75
6104 · NYSSL Expense	5,617.50
6105 · NYSLIB Expense	2,343.75
6106 · Classroom Libraries	1,000.00
6107 · Assessment Expenses	7,000.00
6108 · Student Transportation	2,000.00
6109 · Field Trips	3,000.00
6110 · Food Services	30,000.00
6111 · Other Student Food	0.00
6112 · Uniforms	0.00
6113 · Student Events	13,000.00
<b>Total 6100 · Direct Educational Expenses</b>	<b>125,805.00</b>
<b>7000 · Administrative Expenses</b>	
7001 · Office Supplies	5,000.00
7002 · Phone & Internet	12,000.00
7003 · Postage & Delivery	3,500.00
7004 · Printing & Copying	5,000.00
7005 · Copy Paper	3,500.00
7006 · Copier Lease	31,200.00
7007 · Staff Food	2,000.00
7008 · Staff Travel / Transportation	1,500.00
7009 · Subscriptions & Dues	5,000.00
7010 · Technology Supplies	1,500.00
7011 · Non-capitalized Furn & Fixtures	1,000.00
7012 · Non-capitalized Computer	1,000.00
7013 · Non-capitalized Software	8,000.00
7014 · In-Kind Goods	0.00
<b>Total 7000 · Administrative Expenses</b>	<b>80,200.00</b>
<b>7100 · Professional Services</b>	
7101 · Auditing/Accounting	23,000.00
7102 · Financial Management Services	160,000.00
7103 · Technology Services	36,000.00
7104 · Payroll Service Fees	8,000.00
7105 · Security Services	0.00
7106 · Custodial Services	0.00
7107 · Legal Services - Paid	72,000.00
7108 · Legal Services - In Kind	0.00
7109 · In-Kind Services - General	0.00
7110 · Substitute Teachers	40,000.00
7111 · Temp Admin Assistant	0.00
7112 · Educational Consultant	40,000.00
7113 · Fundraising Consultant	0.00



7114 · Other Consultants	30,000.00
<b>Total 7100 · Professional Services</b>	<b>409,000.00</b>
<b>7200 · Insurance</b>	
7201 · General Liability	14,186.04
7202 · Commercial Umbrella	6,800.04
7203 · Directors & Officers	11,645.04
7204 · Catastrophic Accident	300.00
7205 · Student Accident	1,026.96
7206 · Commercial Property Insurance	3,161.04
7207 · Insurance Fee	5,000.00
<b>Total 7200 · Insurance</b>	<b>42,119.12</b>
<b>7300 · Professional Development</b>	
7301 · Instructional Staff	85,000.00
7302 · Administrative Staff	2,000.00
7303 · Schoolwide PD	0.00
7304 · Board PD/Strategic Planning	0.00
7305 · Tuition & Certification	1,300.00
<b>Total 7300 · Professional Development</b>	<b>88,300.00</b>
<b>7400 · Marketing &amp; Recruitment</b>	
7401 · Student Recruitment	5,000.00
7402 · Staff Recruitment	5,000.00
7403 · Marketing Expenses	0.00
<b>Total 7400 · Marketing &amp; Recruitment</b>	<b>10,000.00</b>
<b>8100 · Facilities</b>	
8101 · Rent	0.00
8102 · Utilities	0.00
8103 · Custodial Supplies	0.00
8104 · Repairs & Maintenance	0.00
8105 · Security/Permits/Event Exp	40,000.00
<b>Total 8100 · Facilities</b>	<b>40,000.00</b>
<b>8800 · Misc Expenses</b>	
8310 .Travel	0.00
8801 · Bank Fees/ Misc Fees	5,000.00
8802 · Board Expenses	0.00
8804 · Fundraising Expenses	0.00
8805 · Expense Suspense Account	0.00
8800 · Misc Expenses - Other	0.00
<b>Total 8800 · Misc Expenses</b>	<b>5,000.00</b>
<b>8900 · Depreciation Expense</b>	<b>65,000.00</b>
<b>Total Expense</b>	<b>5,857,516.91</b>
<b>Net Income</b>	<b>23,009.05</b>

**Capital Expenses**

1510 - Furniture & Fixtures	5,000.00
1520 - Equipment	30,000.00
1530 - Software	0.00
1540 - Leasehold Improvements	0.00
1560 - Textbooks	0.00
1570 - Teaching Materials	0.00
<b>Total 1500 - Total Fixed Assets</b>	<b>35,000.00</b>

<b>Total Net Income w/ CapEx:</b>	<b>(11,990.95)</b>
<b>Total Net Income w/o Depreciation:</b>	<b>53,009.05</b>

Audited Financial

Upon completion and presented to the FLI Board of Trustees, this document will be released.

## Charter Revisions

During the 2011-2012 school year, there were no charter revisions made regarding the Future Leaders Institute Charter School.

Board of Trustees Disclosure of Financial Interest Forms

Attached, please find the Financial Disclosure Forms for the Board of Trustees. As seen within these forms, no board member has a financial interest in the school.

Appendix F are attached to the report

## Enrollment and Retention Targets

FLI is seeking to attract and retain students with disabilities by offering push-in instruction by a special education teacher in reading and math at most grade levels; having resource room areas in which more intensified individual or small group support can be provided; and providing select Collaborative Team Teaching (CTT) classrooms. FLI's extensive tutoring program allows students with disabilities to also receive the extra remediation they would need.

FLI has developed the following outreach plan to increase the number of ELL applicants:

- Multi lingual pre-school programs in the area have been identified for targeted recruitment efforts. School leaders have attended open house sessions at these facilities.
- Community based organizations that work with non-English speaking populations have been solicited to assist the school in the recruitment of ELL students.
- Recruitment materials (including the application for enrollment) have been developed in Spanish, French and French Creole
- Staff members or parents who speak languages other than English have been identified and invited to be actively involved in the recruitment process- specifically, speaking at recruiting events, arranging and hosting information sessions for parents in languages other than English, visiting pre-schools to talk with parents and staff about the program at FLI, and assisting with revisions to written materials.
- The school has advertised twice in El Diario newspaper which is the largest published Spanish speaking newspaper in New York City.

FLI has also advertised in local papers in the South Bronx which has a large population of student on free and reduced lunch.

In order to communicate effectively with students, ensure comprehension, and develop understanding of classroom material, mainstream teachers at FLI are being trained to appeal to more learning modalities, organize cooperative learning groups, utilize peer tutoring and provide multicultural content in the classroom. While the aforementioned are elements of accomplished and competent teaching, they are particularly helpful for meeting the needs of English Language Learners.