MINUTES OF THE BOARD OF TRUSTEES OF FUTURE LEADERS INSTITUTE CHARTER SCHOOL
September 25, 2018

Board Members present: Rudy Austin, Katherine Brown, Natalie Deak, Jon Drucker, Ross Harold, Jay Hatfield, Rachel Klein, Roberta Kelly, Joan Wicks

Others Present: John Harrison York (FLI Leadership Team)

Absent: Annie Adams, Andy Hutcher, Gilda Wray

The Board meeting began at approximately 5:35 p.m. at Ernst & Young and was called to order by Natalie Deak.

1. Ms. Deak welcomed all of the Board meeting participants.

2. The Board voted on the following item:

    a. *Upon motion duly made, the Board unanimously voted to approve the minutes from the July 17, 2018 meeting.*

3. The Board reviewed and discussed the draft charter renewal application and the charter renewal process, including the two-day site visit by the charter authorizing team from the Department of Education (DOE), the Board interview and the public hearing. These events are scheduled for October 18-19, 2018. John Harrison York answered questions regarding classroom visits, the renewal application timeline, and communications regarding renewal with FLI's students, parents, families, community members and staff. The Board voted on the following item:

    a. *Upon motion duly made, the Board authorized John Harrison York to finalize the application for charter renewal to be submitted in advance of the October 1, 2018 deadline.*

    It was noted that members of the Executive Committee and others will assist with the final review of the charter renewal application prior to its submission.

4. Mr. Austin, on behalf of the Finance Committee, and Mr. York discussed the August and September monthly financials and answered questions from the Board. Mr. Austin and Mr. York also provided a recap of the process involved in the preparation of the audited financial statements with the school's auditors, Lutz and Carr. The Board discussed the draft audited financial statements for the fiscal year ended June 30, 2018. It was noted

that the auditors did not report any significant deficiencies or material weaknesses in internal controls. It was also noted that a Management Letter is now required by the DOE. The Board voted on the following item:

   a. *Upon motion duly made, the audited financial statements for the fiscal year ended June 30, 2018 were unanimously approved by the Board.*

5. Mr. York delivered an update regarding the following topics and answered questions from the Board:

   a. The results from the Summer Academy, which was incredibly successful.115 FLI students attended the program, and summer reading received an increased emphasis for all FLI students. The Board reviewed and discussed the written analysis of student achievement as a result of Summer Academy, noting average growth of 23% in Math and 12% in ELA, schoolwide, based on the results of the entry and exit assessments.

   b. The monthly dashboard, including drivers behind improved attendance in the first month of school versus the prior school year.

   c. Preliminary enrollment data for the 2018-19 school year, including enrollment trends and the continued significant competition for students that exists in Harlem. The Board discussed the city's universal pre-K program and decided to research the issue for review and discussion at a later date.

6. On motion duly made, the Board moved to Executive Session at approximately 7:00 p.m.

   Personnel matters were discussed. Executive Session adjourned at approximately 7:40 p.m.

The Board Meeting adjourned at approximately 7:40 p.m.

The next Board Meeting is to take place at 5:30 p.m. on Tuesday, October 23, 2018 at Ernst & Young.

Respectfully submitted,

Katherine M. Brown

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Secretary