MINUTES OF THE BOARD OF TRUSTEES OF FUTURE LEADERS INSTITUTE CHARTER SCHOOL
June 19, 2018

Board members present: Rudy Austin, Natalie Deak, Jay Hatfield, Andy Hutcher, Roberta Kelly, Rachel Klein.

Others present: John Harrison York (FLI Leadership Team), Dani McPartlin (FLI Leadership Team), Rusty Slovenec (FLI Leadership Team).

By video: Katherine Brown.

By phone: Jon Drucker. Mr. Drucker did not vote on any matters put forth to the Board for a vote during the meeting.

Absent: Annie Adams, Ross Harold, Joan Wicks, Gilda Wray.

The Board meeting began at approximately 5:45 p.m. at Senator and was called to order by Andy Hutcher.

1. Mr. Hutcher welcomed all the Board meeting participants.

2. Members of the Leadership Team delivered an update and answered questions from the Board regarding the following topics related to instruction:

    a. The results of the third benchmark assessment of the school year. Ms. McPartlin reviewed the written analysis of the final benchmarks of the year and discussed the drivers behind the results as well as the increase in year-over-year performance. The benchmark results were analyzed in depth by the instructional staff on the June 11th "Data Day," which was built into the professional development calendar. A Board discussion followed.

    b. The initial "cut scores" (which indicate a strong likelihood of non-passage) received from the Department of Education (DOE) with regards to the 2018 state exams. The Board discussed the comprehensive writeup of the data included in the meeting packet, including the implications for the school's Summer Academy program. Approximately 44% (Math) and 37% (ELA) fewer students did not pass the exams compared to 2017.

    c. The 2018 Summer Academy program. Over 80 students are confirmed to participate, with additional follow up ongoing with regards to a number of students for whom attendance is mandatory (promotion-in-doubt, attendance issues, cut scores, etc.). A pre- and post- program assessment will be administered for all summer school participants. Mr. York and Mr. Slovenec answered questions regarding staffing, enrollment, curriculum and incentives for participation both on- and off-site (including summer reading). The iReady program will be used to deliver instruction and track student progress for both on-site and remote learners.

3. Mr. York delivered an update on behalf of the Leadership Team, including: (a) an update on the school's ongoing advocacy efforts to procure additional funding to offset the school's substantial obligations under the UFT and CSA contracts and (b) an update on enrollment for the 2018-19 school year. The Board reviewed the current enrollment numbers and answered questions regarding the wait list, metrics related to returning students and additional outreach to prospective students and families.

4. The Board reviewed and discussed the monthly dashboard containing various key performance indicators.

5. John Harrison York presented the budget for the 2019 fiscal year. Rudolph Austin and the Finance Committee also participated in that presentation and recapped the work done by the Finance Committee and school leadership to prepare the draft budget. The assumptions and key items were reviewed, including the estimated enrollment figures, the funding formulas and other revenue assumptions, the significant retro payments to UFT and CSA employees required through 2021, salary increases and other mandated benefits under the union contracts, assumptions made in light of the upcoming expiration of the union contracts in fiscal year 2019, investments in certain areas deemed critical for the school, and the reductions in non-essential spending. The Board noted that capital from the school's reserve will be committed to underwrite certain of the expenditures contained in the FY 19 budget, particularly the retro payments to and salary increases for UFT and CSA employees required under the respective contracts; the school is expected to run a deficit as a result. After discussion, the Board voted on the following item:

    a. *Upon motion duly made, the Board unanimously voted to approve the budget for the 2019 fiscal year.*

6. After discussion, the Board voted on the following items:

    a. *Upon motion duly made, the Board unanimously voted to approve the minutes from May 22, 2018 meeting.*

    b. *Upon motion duly made, the Board unanimously voted to approve the updated Fiscal Policy and Procedures manual.*

7. Rudy Austin gave an update on behalf of the Finance Committee, including a review of the May monthly financials and the primary drivers of the projected year-end deficit.

8. On motion duly made, the Board moved to Executive Session at approximately 6:45 p.m.

Personnel matters were discussed. Executive Session adjourned at approximately 7:25 p.m.

The Board meeting adjourned at approximately 7:25 p.m.

The next Board meeting is expected to take place at 5:30 p.m. on July 17, 2018, at Latham & Watkins.

Respectfully submitted,

Katherine M. Brown

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Secretary