

MINUTES OF THE BOARD OF TRUSTEES OF FUTURE LEADERS INSTITUTE
CHARTER SCHOOL

June 16, 2016

Board members present: Katherine Brown, Natalie Deak, Joan Wicks, Andy Hatcher, Rudolph Austin, Jay Hatfield and Gilda Wray

Others present: John Harrison York (FLI), Dani McPartlin (FLI), Rusty Slovenec (FLI), Ryan Carter (FLI), Meredith Stahley (Volunteer), and Roberta Kelly.

Board Members absent: Annie Adams

The Board meeting began at approximately 5:30 p.m. at Ernst & Young and began with the Executive Session called to order by Katherine Brown.

- a. Personnel matters were discussed. The Executive Session adjourned at approximately 6:10 p.m.

The Board meeting resumed at approximately 6:10 p.m. and was chaired by Katherine Brown.

1. Members of the Board and additional meeting attendees introduced themselves.
2. The Board voted on the following item:

- a. *Upon motion duly made, the Board unanimously voted to approve the minutes from the May 19, 2016 meeting.*

3. On behalf of the Leadership Team, John Harrison York presented the budget for the 2016-17 school year to the Board. The budget reflects a number of additional expenditures that will be made to support the school's priorities and programs aimed at improving student achievement. The Board noted that capital from the school's robust reserve will be committed to underwrite certain of these expenditures and the school is expected to run a deficit as a result. Mr. York also presented the breakdowns of the projected revenues and expenses for the 2016-17 school year. Mr. York and Ryan Carter answered questions from the Board.

- a. *Upon motion duly made, the Board unanimously voted to approved the budget for the 2016-17 school year.*

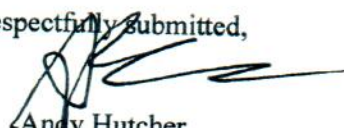
4. Dani McPartlin gave an update on FLI's 2016-2017 enrollment status. Ms. McPartlin stated that the enrollment process is on track. Mr. York provided a brief update on the progress of the advocacy initiative. Ms. McPartlin also gave a brief update on the status of Summer Academy. All FLI students were invited to attend Summer Academy, and there are currently 158 students registered to attend. FLI announced that they will be

partnering with Boys and Girls Harbor to provide extended day programming for Middle School students with a focus on the arts.

The Board meeting adjourned at approximately 7:30 p.m.

The next Board meeting is expected to take place at 5:30 p.m. on Wednesday, July 20, 2016 at Latham & Watkins.

Respectfully submitted,



Andy Hatcher,
Secretary