MINUTES OF THE BOARD OF TRUSTEES OF
FUTURE LEADERS INSTITUTE CHARTER SCHOOL
February 25, 2016

Board members present: Natalie Deak, Joan Wicks, Andy Hutcher, Rudolph Austin, Jay Hatfield, Katherine Brown and Gilda Wray.

Board Members absent: Toye Wigley

Guests present: John Harrison York (FLI), Dani McPartlin (FLI), Julie Newman (FLI), Jody Flowers (FLI), Tiffany Daley (FLI), Tom Cunningham (FLI), Max Hamilton (Junior Council) Alexa Atamanchuk (Junior Council) and Meredith Stahley (Volunteer)

Via Teleconference: Annie Adams. Ms. Adams did not vote on any items presented to the Board for a vote.

The board meeting began at approximately 5:30 p.m. at Credit Suisse and was called to order by Katherine Brown.

1. Members of the Board and additional meeting attendees introduced themselves.

2. The Board voted on the following items:

    a. *Upon motion duly made, the Board unanimously voted to approve the minutes from the January 21, 2016 meeting.*

3. John Harrison York provided a summary of the Deloitte project, which has been completed.

4. Max Hamilton and Alexa Atamanchuk gave a brief update on the Junior Council recruitment progress. Mr. Hamilton and Ms. Atamanchuk have successfully on-boarded eleven Junior Council members. They also discussed areas the Junior Council will focus on to help support FLI including new member recruitment, volunteering opportunities and fundraising efforts.

5. Katherine Brown gave an update regarding the charter renewal process. The chancellor is recommending a three-year renewal without conditions to the Board of Regents. The Board of Regents will consider the Chancellor's recommendation during its meeting in March.

    a. *Upon motion duly made, the goals of the school that were submitted in connection with the Chancellor's renewal recommendation were unanimously ratified by the Board.*

6. Rudy Austin provided an update on FLI's monthly financials. The Finance Committee and Executive Director are working to enhance the school's finance function and enhance its robust control environment. In an effort to earn some incremental interest without undue risk, Mr. Austin and Mr. York purposed the idea of investing $1M currently in FLI's operating account in short-term CDs.

a. *Upon motion duly made, the Board unanimously voted to move $1M from FLI's operating account to an investment account to be invested in laddered short-term CDs.*

7. Dani McPartlin provided the following EAC update:
   a. Ms. McPartlin presented the plan for the 2016 Summer Academy and its focus on remediation. Ms. McPartlin mentioned that Summer Academy registration will be communicated to parents in early March. A discussion occurred about mandatory student participation and whether it was possible and effective to include all FLI students. While it may not be possible this Summer, that is the direction to move in.
   b. The Board discussed the results of the i-Ready Math and ELA diagnostic assessments. After reviewing the data, the Board directed the school leadership team to prioritize ways to improve student achievement and to identify and implement robust remediation strategies.

8. Mr. York gave an update on the Leadership Team's strategic planning session with more details to come in at a later date. He also gave an update on the school's Extended Day program. Mr. York reported that advocacy efforts are still going well and mentioned, as a result of positive recruitment efforts, FLI has received more applications than last year with an increase in all age groups. The Leadership Team discussed changes to state testing, including the unlimited time modification, and noted that the change in vendor will have an impact as well. Mr. York updated the Board on the recent electrical fire/power outage, the school evacuation went well and FLI will improve its emergency preparation by investing in more walkie talkies and flashlights.

9. Gilda Wray updated the Board on the results of the Governance Working Group's Board Survey. The Board discussed the results.

10. On motion duly made, the Board moved to the Executive Session at approximately 7:15 p.m.

    a. Personal matters were discussed. The Executive Session adjourned at approximately 7:30 p.m.

The next Board meeting is expected to take place at 5:30 p.m. on Thursday, April 21, 2016 at Latham and Watkins.

Respectfully submitted,

Andy Hutcher,
Secretary