

MINUTES OF THE BOARD OF TRUSTEES OF
FUTURE LEADERS INSTITUTE CHARTER SCHOOL
SPECIAL MEETING OCTOBER 30, 2015

Board members present: Katherine Brown, Joan Wicks, Natalie Deak, Rudy Austin, Gilda Wray, Jay Hatfield.

Board members not present: Amanda Williams, Annie Adams, Andy Hatcher, Toye Wigley.

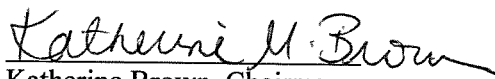
Others present: John Harrison York (FLI).

The special meeting of the Board began at 12:10 p.m. at Ernst & Young and was called to order by Katherine Brown.

1. The Finance Committee provided a recap of the process involved in the preparation of the audited financial statements, including the discussions that took place between and among the Finance Committee, Michelle Lopez and Laron Walker from Charter School Business Management, Mr. York, and Chris Bellando, the audit partner from Lutz and Carr. Mr. Austin and Ms. Deak then highlighted key items in the draft audited financial statements for the fiscal year ended June 30, 2015, copies of which had been distributed to the Board in advance. A discussion followed. It was noted that the auditors did not report any significant deficiencies or material weaknesses in internal controls.
2. *The audited financial statements for the fiscal year ended June 30, 2015 were unanimously approved by the Board members present at the special meeting.*

The special meeting was adjourned at 12:45 p.m. The next board meeting is expected to take place on November 19, 2015 at 5:30 p.m. at Ernst & Young.

Respectfully submitted,


Katherine Brown, Chairman