MINUTES OF THE BOARD OF TRUSTEES OF

FUTURE LEADERS INSTITUTE CHARTER SCHOOL

JUNE 15, 2015

Board members present: Andy Hutcher, Joan Wicks, Katherine Brown, Rudy Austin, Toye Wigley, and Amanda Williams.

Board members absent: Natalie Deak, Annie Adams, Gilda Wray, and Jay Hatfield.

Others present: Dani McPartlin (FLI), Julie Newman (FLI), Laron Walker (Charter School Business Management), Nicole Page (FLI/Junior Council), and John Harrison York (FLI/Junior Council).

The Board meeting began at approximately 5:30 p.m. at Latham and Watkins and was called to order by Ms. Brown.

1. Members of the Board and additional meeting attendees introduced themselves.
2. Ms. McPartlin and Ms. Newman delivered the report on behalf of the Educational Accountability Working Group.
    a. The Board discussed the results of state testing as related to students not meeting promotional criteria.
        i. Once the entire 2015 test scores are received, the Board requested the EAC Working Group provide a similar or enhanced comparison/analysis as that which was provided to the Board in 2014. It is expected that the test scores and Leadership Team's analysis thereof will be distributed to the Board in time for the July EAC conference call.
    b. Ms. Newman provided an update with regards to FLI's upcoming 4-week summer school program, which included the following: the Oasis program, curriculum planning, the i-Ready diagnostic assessment, and classroom lists which outline priority areas of substantive focus. There will be a focus on word work with comprehension. The creation of pre- and post-assessments is in process.
    c. Ms. Newman reported that orientation sessions for kindergarten and middle school will be held in the fall. A Board discussion on the school's approach to literacy instruction followed.
3. The Leadership Team delivered its report.
    a. Ms. McPartlin reported that Wendy Zimny was elected as UFT chapter leaders starting September 1st.
    b. Ms. McPartlin provided an update on the incoming Assistant Principal of the Middle School, who will be starting at FLI on September 1st. She also provided an update on the ongoing search for a Director of Student Affairs and Enrichment Coordinator.
    c. Ms. Page provided an update on the development of the school's Enrichment program to balance academics and infuse culture. The newly created position of Enrichment Coordinator to fully manage the program was discussed, along with changes to the program. The Board requested a presentation on the revamped Enrichment Program once it is finalized.
        i. In honor of her late father, Ms. Brown will underwrite the newly created Chess Club at FLI.
    d. Ms. McPartlin and Ms. Newman answered questions regarding the Board dashboard and upcoming events at the school.

e. Mr. York provided an update on enrollment for 2015-16. A Board discussion followed. The Board requested a number of follow up items with respect to the school's enrollment strategy.

f. The Board discussed the school's proposal for spending the funds received from the Credit Suisse holiday charity drive.

4. Mr. Austin provided an update on behalf of the Finance Committee. The Board reviewed the May monthly financial report. It was noted the Board will review/vote to move funds into the reserve account in July.

   a. The Board requested Mr. Walker provide clarification on the TIAA-CREF Forfeiture Account.

   b. The Board requested that Ms. McPartlin and Mr. York consider investments of reserve funds that can be made to improve student achievement and the school climate.

   c. Mr. York led a discussion on the federally mandated compliance changes to the Addendum to the school's Fiscal Policies and Procedures.

      i. *Upon motion duly made, the Board unanimously approved the federally required updates to the Addendum to the school's Fiscal Policies and Procedures.*

      ii. The Board requested Mr. York oversee a project to review and update all of FLI's policies and procedures to ensure that they are aligned.

5. Mr. York presented the 2015-2016 budget. A Board discussion followed.

   a. *Upon motion duly made, the Board unanimously approved the 2015-2016 budget.*

   b. *Upon motion duly made, the Board unanimously approved spending out of the school's reserve fund of up to $300,000 during the 2015-16 fiscal year.*

6. *Upon motion duly made, the Board unanimously approved the minutes of the May 2015 meeting.*

7. The Board discussed the level of parent involvement at the school and approaches to increase parent involvement in the upcoming school year.

8. *Upon motion duly made, the Board moved to Executive Session at approximately 7:10 p.m.*

   a. Certain personnel matters were discussed. Executive Session concluded at approximately 7:40 p.m.

The meeting adjourned at approximately 7:45 p.m. The next Board meeting is scheduled for July 29, 2015 at Ernst and Young.

Respectfully submitted,

Katherine M Brown

Katherine M. Brown, for
Amanda A. Williams