

MINUTES OF THE BOARD OF TRUSTEES OF
FUTURE LEADERS INSTITUTE CHARTER SCHOOL
OCTOBER 25, 2012

Board members present: Suzanne Thompson, Joan Wicks, Melody Rollins, Andy Hutcher, Jay Hatfield, Katherine Brown, Amanda Williams and Ismael Colon.

Board members absent: Natalie Deak Jaros.

Also present (via teleconference): Dirk Tillotson (New York Charter School Incubator), Aurora Kurland (Deloitte), Abhishek Deo (Deloitte) and Michelle Lozada (Charter School Business Management).

The Board meeting began at 5:42 p.m. at PIMCO and was called to order by Joan Wicks.

1. *The minutes of the September 20, 2012 Board Meeting were unanimously approved by the Board members present.*
2. *Melody Rollins, Andy Hutcher, Jay Hatfield, Natalie Deak Jaros and Izzy Colon were unanimously reelected to the Board of Trustees for a two-year term beginning as of October 25, 2012. It was also noted that the term of Katherine Brown, Suzanne Thompson, Joan Wicks and Amanda Williams continue through October 2013.*
3. Mr. Tillotson (New York Charter School Incubator) provided a summary of the results of the New York Charter School Incubator's engagement related to charter renewal preparation and gap assessment, highlighting the key findings of both Mr. Tillotson and Karen Drezner (formerly of the New York City Department of Education). Mr. Tillotson indicated that the school had demonstrated significant growth and improvement over the past year. Questioning by the Board and a discussion followed. It was determined that Mr. Colon, Mr. Tillotson and Ms. Drezner would meet for a comprehensive debriefing and to assemble an action plan for next steps, a report of which will be presented to the Board.
4. Ms. Kurland (Deloitte) provided an overview of the results of Deloitte's full-time, four-week pro bono engagement focusing on improving FLI parent involvement and engagement. Questioning by the Board and a discussion followed. Mr. Colon indicated that he would keep the Board apprised regarding the action plan that was underway as a result of Deloitte's findings and recommendations.
5. Mr. Colon provided an update on the school's charter renewal process. Key dates and preparation activities were discussed by the Board, including outreach to and participation by all of the school's stakeholders.
6. The Board reviewed and discussed the data contained in the most recent dashboard.
7. Ms. Lozada (Charter School Business Management) provided an update on the status of the school's audit and reported that the auditors had not identified any control

weaknesses or deficiencies. The Board reviewed the latest profit & loss / projection and Ms. Lozada responded to questions regarding the school's finances.

8. *The following officers were unanimously elected by the Board members present for a term of one year and will also constitute the Executive Committee:*

Co-Chairpersons: Katherine Brown and Joan Wicks
Treasurer: Natalie Deak Jaros
Secretary: Suzanne Thompson

9. *Melody Rollins, Natalie Deak Jaros and Jay Hatfield were unanimously elected by the Board members present for a term of one year to the Finance Committee. The Co-Chairpersons appointed Ms. Deak Jaros to be the Chairperson of the Finance Committee.*
10. *There was a discussion of the membership of the Working Groups. A resolution accepting these Working Groups as constituted below was unanimously adopted by the Board members present.*
- a. Educational Accountability Working Group: Jay Hatfield, as Chairperson, Andrew Hutcher, Suzanne Thompson, Joan Wicks, Katherine Brown and Amanda Williams.
- b. Human Resources / Legal Working Group: Andrew Hutcher, as Chairperson, Joan Wicks, Melody Rollins, Suzanne Thompson and Katherine Brown.
11. The Board moved to Executive Session at 7:26 p.m. to discuss certain personnel matters. Mr. Hutcher, Mr. Colon, Ms. Thompson, Ms. Wicks and Ms. Williams were present during Executive Session.

The meeting was adjourned at 7:34 p.m.

The next Board meeting is expected to occur on Thursday, November 15, 2012 at 5:30 p.m., at Ernst & Young.

Respectfully submitted,

Suzanne Thompson, Secretary