MINUTES OF THE BOARD OF TRUSTEES OF
FUTURE LEADERS INSTITUTE CHARTER SCHOOL
JANUARY 19, 2012
APPROVED BY THE BOARD ON MARCH 8, 2012

Members present: Joan Wicks, Andy Hutcher, Marc Sulam, Jay Hatfield, Natalie Deak Jaros, Katherine Brown, Amanda Williams and Izzy Colon.

Members present via teleconference: Suzanne Thompson.

Members absent: Melody Rollins.

The Board meeting began at 5:39 p.m. at Latham and was called to order by Joan Wicks.

1. *The minutes of the December 19, 2011 Board Meeting were unanimously approved.*

2. The Finance Committee and Mr. Colon provided an update with respect to the budgetary actions to be taken as part of "Scenario B" as authorized by the Board on December 19, 2011. Mr. Colon indicated that the items scheduled to be completed by February 1, 2012 were on track. The Finance Committee and Mr. Colon updated the Board on the responsibilities assumed by Charter School Business Management as a result of Rachel Rocker's resignation and indicated that the transition was going well. A discussion followed. Mr. Colon indicated that enrollment was currently at 352 students. The Board determined that the Finance Committee should explore opening a line of credit under the school's existing credit facility.

3. Mr. Colon delivered the Principal's Report. The Board reviewed a document summarizing the action items taken by the school's administration in response to the Site Visit Report prepared by the New York City Department of Education ("DoE") subsequent to the DoE's visits to the school during the fall of 2011. Mr. Colon indicated that the DoE would be conducting a site visit during the week of January 30, 2012 and the Board discussed the administration's plan for preparing for this site visit.

4. The Board reviewed and discussed a document prepared by Mr. Colon summarizing the principal's goals for the 2011-2012 school year and the steps taken in pursuit of these goals.

5. The Board discussed the status of the dashboard. Mr. Colon indicated that the dashboard will be up and running prior to the next Board meeting.

6. The Board reviewed and discussed data regarding the January 2012 formative assessments. Mr. Colon described the process for administering and grading the assessments and a discussion of the metrics utilized by both the school and the DoE to measure student progress followed.

7. The Board reviewed the middle school tutoring schedule. Mr. Colon indicated that the tutoring program was off to a successful start. The Board discussed the tutoring

program and Mr. Hatfield and Mr. Colon agreed to discuss possible additional funding for the tutoring program during the following week.

8. Mr. Colon informed the board that the school was going to be advertised in El Diario, a Spanish-language newspaper, for a nominal fee. The Board discussed the upcoming Exhibition Day, which is scheduled for February 16, 2012.

9. Mr. Colon provided an update on the school's participation (which was being funded by the United Federation of Teachers) in the American Federation of Teachers professional development program on school improvement, a four-day program currently taking place. Mr. Colon noted that six members of the staff and administration are participating in the program.

10. The Board moved to Executive Session at 7:10 p.m. The Executive Session consisted of a discussion of the results of the anonymous teacher survey that was administered in December 2011, a parent complaint and personnel matters. Participants in the Executive Session were Suzanne Thompson, Joan Wicks, Andy Hutcher, Marc Sulam, Natalie Deak Jaros, Katherine Brown, Amanda Williams and Izzy Colon.

The meeting was adjourned at 7:42 p.m. The next meeting will take place in early March.

Respectfully submitted,

Katherine Brown, Secretary